

SERP Presentation Update: District Retirement Incentive
Dec. 1, 2023

Dear Colleagues,

At the next Board meeting on Dec. 12, the Trustees will be voting on whether or not to approve a SERP (Supplemental Early Retirement Plan) to be offered to all eligible full-time faculty in 2024. I've attached the presentation and timeline that was given to the Board last Tuesday (11/28).

United Faculty will be advocating for an 80% SERP and access to the second window in Dec. 2024 in addition to the 6/30/24 deadline, as outlined in the attached timeline and presentation.

We want to be sure that full-time faculty who are planning to retire or thinking about retiring have the information that was presented to the Board. If the Board approves the SERP at the Dec. 12 meeting, all eligible employees will be notified the next day.

We'll send out an update if we have any further information before the next Board meeting.

In Unity,

Christie

Christie Diep
President, United Faculty